
WOODSIDE COMMUNITIES

OPERATING REVIEW

**Anderson Farms
Association**

September 2024

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10/08/25

Accrual Basis

Anderson Farms Association Inc

Balance Sheet

As of September 30, 2024

	Sep 30, 24	Aug 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Account	25,196	29,616	(4,420)
Road Maintenance Reserve - BW	5,340	5,220	120
Total Checking/Savings	30,536	34,836	(4,300)
Accounts Receivable			
*Accounts Receivable	0	0	0
Total Accounts Receivable	0	0	0
Total Current Assets	30,536	34,836	(4,300)
TOTAL ASSETS	30,536	34,836	(4,300)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,452	4,211	241
Total Accounts Payable	4,452	4,211	241
Other Current Liabilities			
Accrued Road Maintenance - BW	5,340	5,220	120
Total Other Current Liabilities	5,340	5,220	120
Total Current Liabilities	9,792	9,431	361
Total Liabilities	9,792	9,431	361
Equity			
Unrestricted Net Assets	12,067	12,067	0
Net Income	8,676	13,337	(4,661)
Total Equity	20,744	25,404	(4,661)
TOTAL LIABILITIES & EQUITY	30,536	34,836	(4,300)

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Accrual Basis

Anderson Farms Association Inc

Profit & Loss Budget vs. Actual

September 2024

	Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Revenue			
Annual Assessments			
Bridgewater	0	0	0
Anderson Farms	0	0	0
Total Annual Assessments	0	0	0
Initiation Fee			
Bridgewater	0	0	0
Anderson Farms	0	750	(750)
Total Initiation Fee	0	750	(750)
Total Revenue	0	750	(750)
Total Income	0	750	(750)
Gross Profit	0	750	(750)
Expense			
Area Maintenance Cost			
Landscape Maint. - Entrance	1,072	1,340	(268)
Landscape Maint. - Trails	574	574	0
Landscape Maint - Arena/Pond	750	750	0
Landscape Maint. - Cherry Park	900	1,125	(225)
Mulch/Pinestraw	0	1,100	(1,100)
Turfgrass/Chem Apps	0	338	(338)
Utilities - Lighting/Well	506	290	216
Amenity Maint-Barn,Coop,Garden	674	650	24
Road Maintenance - BW	120	120	0
Fence Repair/Paint	0	225	(225)
Miscellaneous	0	25	(25)
Repairs & Maintenance	0	125	(125)
Storm/Trail Clean Up	0	0	0
Total Area Maintenance Cost	4,596	6,662	(2,066)
Administration Expenses			
Liability Insurance	54	54	0
Administrative Fees	11	11	(1)
Postage	0	5	(5)
Taxes	0	0	0
Total Administration Expenses	65	70	(5)
Real Estate Taxes	0	0	0
Total Expense	4,661	6,732	(2,071)
Net Ordinary Income	(4,661)	(5,982)	1,321
Other Income/Expense			
Other Income			
Late Fees	0	0	0
Total Other Income	0	0	0
Net Other Income	0	0	0
Net Income	(4,661)	(5,982)	1,321

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Accrual Basis

Anderson Farms Association Inc
Profit & Loss Budget vs. Actual
 January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Revenue			
Annual Assessments			
Bridgewater	5,280	5,280	0
Anderson Farms	40,020	46,920	(6,900)
Total Annual Assessments	45,300	52,200	(6,900)
Initiation Fee			
Bridgewater	1,125	0	1,125
Anderson Farms	4,125	5,250	(1,125)
Total Initiation Fee	5,250	5,250	0
Total Revenue	50,550	57,450	(6,900)
Total Income	50,550	57,450	(6,900)
Gross Profit	50,550	57,450	(6,900)
Expense			
Area Maintenance Cost			
Landscape Maint. - Entrance	8,083	7,950	133
Landscape Maint. - Trails	5,465	5,166	299
Landscape Maint. - Arena/Pond	4,050	4,350	(300)
Landscape Maint. - Cherry Park	6,750	6,975	(225)
Mulch/Pinestraw	1,088	2,200	(1,113)
Turfgrass/Chem Apps	2,983	3,042	(59)
Utilities - Lighting/Well	3,583	2,610	973
Amenity Maint-Barn,Coop,Garden	4,396	3,770	626
Road Maintenance - BW	1,080	1,080	0
Fence Repair/Paint	815	2,025	(1,210)
Miscellaneous	253	225	28
Repairs & Maintenance	430	1,125	(695)
Storm/Trail Clean Up	0	0	0
Total Area Maintenance Cost	38,975	40,518	(1,543)
Administration Expenses			
Liability Insurance	488	486	2
Administrative Fees	95	99	(5)
Postage	26	45	(19)
Taxes	25	25	0
Total Administration Expenses	633	655	(22)
Real Estate Taxes	2,300	2,298	2
Total Expense	41,908	43,471	(1,563)
Net Ordinary Income	8,642	13,979	(5,337)
Other Income/Expense			
Other Income			
Late Fees	35	0	35
Total Other Income	35	0	35
Net Other Income	35	0	35
Net Income	8,676	13,979	(5,303)

Anderson Farms Association Inc
Statement of Cash Flows
September 2024

	<u>Sep 24</u>
OPERATING ACTIVITIES	
Net Income	(4,661)
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	241
Accrued Road Maintenance - BW	<u>120</u>
Net cash provided by Operating Activities	<u>(4,300)</u>
Net cash increase for period	(4,300)
Cash at beginning of period	<u>34,836</u>
Cash at end of period	<u><u>30,536</u></u>